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**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

CHARLES TRALKA, THOMAS  
BRAEGELMANN, MATTHEW  
SULLIVAN, JORDAN E.  
GOODMAN, ROBERT L. BARR, and  
GOOD STEWARD CAPITAL  
MANAGEMENT, INC.,

Defendants,

And

SECURED REAL ESTATE INCOME  
FUND I, LLC and SECURED REAL  
ESTATE INCOME STRATEGIES,  
LLC,

Relief Defendants.

Case No. 5:23-cv-04958-EKL

**STATUS REPORT REGARDING  
RESOLUTION OF CASE**

1 On May 16, 2025, the Court issued a stipulated order requiring the Securities  
2 and Exchange Commission (“SEC”) to file a status report regarding the proposed  
3 resolution of this case by June 30, 2025, if no settlement has been filed by that date.  
4 (Dkt. No. 58.)

5 On June 12, 2025, the SEC filed a motion for entry of judgments by consent  
6 (Dkt. No. 59), attaching signed Consent Agreements and corresponding Proposed  
7 Final Judgments for Defendants Charles Tralka, Thomas Braegelmann, and Matthew  
8 Sullivan, and Relief Defendant Secured Real Estate Income Fund I, LLC.

9 The SEC has also reached agreements resolving claims with respect to the  
10 remaining parties, *i.e.*, Defendant Robert Barr, Defendant Good Steward Capital  
11 Management, Inc., and Relief Defendant Secured Real Estate Income Strategies,  
12 LLC.

13 After the Court enters the aforementioned Final Judgments against Defendants  
14 Charles Tralka, Thomas Braegelmann, and Matthew Sullivan, and Relief Defendant  
15 Secured Real Estate Income Fund I, LLC, the parties intend to file a stipulation  
16 resolving this matter with respect to the remaining claims and parties in this case.

17  
18 Dated: June 30, 2025

Respectfully submitted,

19 /s/ Daniel Blau

20 Daniel O. Blau

21 Jacob Regenstreif

22 Daniel Lim

23 Attorneys for Plaintiff

24 SECURITIES AND EXCHANGE  
25 COMMISSION  
26  
27  
28

**PROOF OF SERVICE**

I am over the age of 18 years and not a party to this action. My business address is:

U.S. SECURITIES AND EXCHANGE COMMISSION,  
444 S. Flower Street, Suite 900, Los Angeles, California 90071  
Telephone No. (323) 965-3998; Facsimile No. (213) 443-1904.

On June 30, 2025, I caused to be served the document entitled **STATUS REPORT REGARDING RESOLUTION OF CASE** on all the parties to this action addressed as stated on the attached service list:

☐ **OFFICE MAIL:** By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with this agency's practice for collection and processing of correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business.

☐ **PERSONAL DEPOSIT IN MAIL:** By placing in sealed envelope(s), which I personally deposited with the U.S. Postal Service. Each such envelope was deposited with the U.S. Postal Service at Los Angeles, California, with first class postage thereon fully prepaid.

☐ **EXPRESS U.S. MAIL:** Each such envelope was deposited in a facility regularly maintained at the U.S. Postal Service for receipt of Express Mail at Los Angeles, California, with Express Mail postage paid.

☐ **HAND DELIVERY:** I caused to be hand delivered each such envelope to the office of the addressee as stated on the attached service list.

☐ **UNITED PARCEL SERVICE:** By placing in sealed envelope(s) designated by United Parcel Service ("UPS") with delivery fees paid or provided for, which I deposited in a facility regularly maintained by UPS or delivered to a UPS courier, at Los Angeles, California.

☐ **ELECTRONIC MAIL:** By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list.

☒ **E-FILING:** By causing the document to be electronically filed via the Court's CM/ECF system, which effects electronic service on counsel who are registered with the CM/ECF system.

☐ **FAX:** By transmitting the document by facsimile transmission. The transmission was reported as complete and without error.

I declare under penalty of perjury that the foregoing is true and correct.

Date: June 30, 2025

/s/ Daniel Blau

Daniel Blau

***SEC v. Charles Tralka, et al.***  
**United States District Court—Northern District of California**  
**San Jose Division**  
**Case No. 5:23-cv-04958-EKL**

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***Attorneys for Defendants Charles Tralka. Thomas Braegelmann, Matthew Sullivan, Robert L. Barr, and Good Steward Capital Management, Inc., and Relief Defendants Secured Real Estate Income Fund 1, LLC and Secured Real Estate Income Strategies, LLC***